

RECEIVED
OCT 27 2016
ELECTIONS MANITOBA

LOAN AGREEMENT

Between:

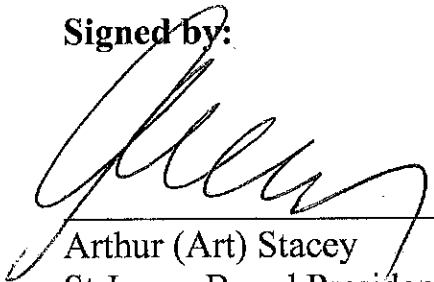
The St James PC Constituency Association
(Lender)

And

Scott Johnston 2016 Campaign
(Borrower)

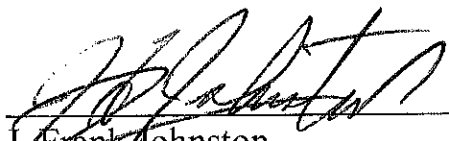
1. On The Lender promised to loan \$12,000 CAD to the Borrower and the Borrower promises to repay this principal amount to the Lender.
2. Repayment is to occur in a timely manner preceding the election.
3. This decision is in accordance with the support of a majority vote of the St James Constituency Association Board.

Signed by:



Arthur (Art) Stacey
St James Board President

February 9, 2016



J. Frank Johnston
Official Agent of the Scott Johnston Campaign

February 9, 2016