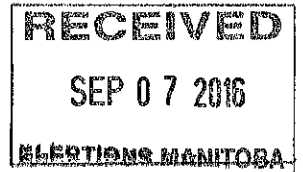


Manitoba Liberal Party Loan Agreement
Between Constituency Associations and Candidate Campaigns
FINANCIAL LOAN AGREEMENT
Between

Dr. Jon Gerrard
119 Brock St Winnipeg Mb

&

River Heights Liberal Constituency Association



The Election Financing Act sets out specific requirements regarding the lending and transfer of money to candidates and constituency organizations. A constituency association may only lend money to its nominated candidate or its registered political party. All loans, including a line of credit and financial institution overdraft, must be in writing where the amount is set, including the annual rate of return and the term of the loan.

As listed above, the Liberal Constituency Association agrees to loan the candidate's campaign, the amount of 15000⁰⁰ / 00 Dollars, to be paid back at a rate of interest of 2.7% (PRIME) % annually, as is the prime lending rate as established on this day.

Terms:

1. In the event that the candidate is eligible for a rebate on election expenses and the rebate exceeds or equals the loan, this loan is payable back when Elections Manitoba issues the rebate.
2. In the event that the candidate is eligible for a rebate on election expenses and the rebate does not exceed the loan, this difference is payable at the close of the campaign filing period which is four months following Election Day and the remainder of the loan is payable back when Elections Manitoba issues the rebate.
3. In the event that the candidate does not achieve 10% of the vote and election expenses are not eligible for rebate, the loan is due at close of the campaign filing period which is four months following Election Day, as per the Election Financing Act legislation.
4. The candidate's campaign must as a requirement assign the full amount of the loan as part of the election reimbursement provided that the constituency association does not agree to allow the loan is reported as a transfer.
5. A constituency association may agree to deem any or all of the interest and the loan a transfer at any time during or after the campaign, but it must do so in writing.
6. If someone other than the debtor makes a payment on the loan to the candidate, the payment will be deemed a contribution, and thus will be reported as one.
7. If after twelve months this loan or any portion of this loan remains unpaid, the rules and regulations of Elections Manitoba will take effect. If the campaign should be ineligible for a rebate or should the rebate not cover the full amount, the loan or any portion of it may also be deemed a transfer from the constituency association as per the rules and regulations as set out in the Election Financing Act.
8. Loan proceeds must be deposited into the candidate's campaign financial institution account.
9. Where a loan or balance of a loan remains outstanding at the end of the fiscal year and is in excess of \$250 the candidate must report the balance within 30 days of the end of the year to Elections Manitoba.

A copy of this loan agreement must be filed with Elections MB as soon as it comes into effect.

This financial loan agreement is signed by:

Candidate

[Signature]
OR Candidate's official agent

[Signature]
President or Treasurer of Constituency Association *

Dated 31 /Day Jan. /Month 2016 Year

*May be a signing officer of the constituency association if the president or treasurer's position is vacant.

Special Note: The Manitoba Election Financing Act is the final authority on all loans and agreements, and its rules and regulations take precedent, and any further questions should be made in writing.

Mem # 7