

Financial Loan Agreement

As per the Elections Finances Act regarding the lending of money and transfer of money to candidates and constituency associations must be in writing where the amount is set, including the annual rate of return and all terms of the loan.

Financial loan agreement between

Assiniboia Constituency Association of Assiniboia M.S. (Ed Peter Treasurer)
Name of lender address of lender

Agrees to loan the Assiniboia NDP 2016 Election Account the sum of

Seven thousand dollars (\$ 7000.00)

Under the following terms

Terms


1. In the event that the candidate is eligible for a rebate on election expenses and the rebate exceeds or equals the amount of the loan, this loan is payable when Elections Manitoba issues the rebate.
2. In the event that the candidate does not achieve 10% of the vote and the election expenses are not eligible for rebate, the loan is payable at the end of the campaign filing period which is 4 months following election day, as per the Election Finances Regulation.
3. The candidates campaign must as a requirement assign the full amount of the election reimbursement to the loan
4. Interest will be calculated at an annual rate of 2.7% and is to be charged and paid monthly.
5. If after 12 months this loan or any portion of this loan remains unpaid, the rules and regulations of Elections Manitoba will take effect.



Official Agent

Edith Daniels (EDIE DANIELS)
Lender

MARCH 11, 2016
Date

MARCH 11, 2016
Date


Witness


Witness