



LOAN AGREEMENT

THIS LOAN AGREEMENT (this "Agreement") dated this 13 day of AUGUST, 2020.

BETWEEN:

River Heights Liberal Constituency Association
(the "Lender")

OF THE FIRST PART

AND

Jon Gerrard Election Campaign
(the "Borrower")

OF THE SECOND PART

IN CONSIDERATION OF the Lender loaning certain monies (the "Loan") to the Borrower, and the Borrower repaying the Loan to the Lender, both parties agree to keep, perform and fulfill the promises and conditions set out in this Agreement:

Loan Amount & Interest

1. The Lender promises to loan \$10,700.00 CAD to the Borrower and the Borrower promises to repay this principal amount to the Lender, ~~without interest payable on this unpaid principal.~~

plus interest at a rate of 3.95% per annum.

Payment

2. This Loan is repayable within 120 days) of the Lender providing the Borrower with written notice of demand
3. Repayment of the full principal amount to the address set out in this Agreement, or to the address agreed upon by the parties, is good and sufficient payment to all individual lenders.

Default

4. Notwithstanding anything to the contrary in this Agreement, if the Borrower defaults in the performance of any obligation under this Agreement, then the Lender may declare the principal amount owing and interest due under this Agreement at that time to be immediately due and payable.

Governing Law

5. This Agreement will be construed in accordance with and governed by the laws of the Province of Manitoba

Costs

6. All costs, expenses and expenditures including, without limitation, the complete legal costs incurred by enforcing this Agreement as a result of any default by the Borrower, will be added to the principal then outstanding and will immediately be paid by the Borrower.

Binding Effect

7. This Agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the Borrower and Lender. The Borrower waives presentment for payment, notice of non-payment, protest, and notice of protest.

Amendments

8. This Agreement may only be amended or modified by a written instrument executed by both the Borrower and the Lender.

Severability

9. The clauses and paragraphs contained in this Agreement are intended to be read and construed independently of each other. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will in no way be affected, impaired or invalidated as a result.

General Provisions

10. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

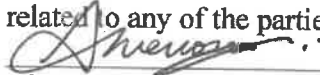
Entire Agreement

11. This Agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.

IN WITNESS WHEREOF, the parties have duly affixed their signatures under hand and seal on this 13 day of AUGUST, 2020.

SIGNED, SEALED, AND DELIVERED

this 13 day of AUGUST, 2020
in front of the person below who is over 18 years of age and not involved with the contents of this document or related to any of the parties in this document.

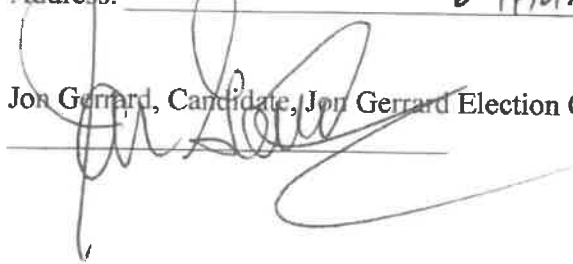


(signature of witness)

WITNESS DETAILS:

Name: Aaron Menon
Address: 6 THURSTON BAY.

Jon Gerrard, Candidate, Jon Gerrard Election Campaign



SIGNED, SEALED, AND DELIVERED

this 13 day of NOVEMBER, 2020.

in front of the person below who is over 18 years of age and not involved with the contents of this document or related to any of the parties in this document.

A. Menon
(signature of witness)

WITNESS DETAILS:

Name: *Adrian Menon*

Address: *6 Thurston Bay, WPG, MB.*

Kevin Stewart, President, River Heights Liberal Constituency Association

[Signature]