RECEIVED

**ECTIONS MANITOBA** 

Manitoba Liberal Party

FINANCIAL LOAN AGREEMENT

Between

Neil Johnston

Campaign

(Name of Candidate)

el Manikim Liberal Constituency Association % 503 River Road, Winnipeg, MB R2M 2R3 Riel

The Manitoba Elections Finances Act sets out specific requirements regarding the lending and transfer of money to candidates and Constituency Associations. A Constituency Association may only lend money to its nominated candidate or its registered political party. All loans, including a line of credit and financial institu-tion overdraft, must be in writing where the amount is set, including the annual rate of return and the term of

\$ \_\_\_\_\_xx / oo Dollars, to be paid back at a rate of interest of \_\_\_\_\_\_% annually, as is the prime lending rate as established on this day.

The loan, plus interest, is due upon close of the election candidacy and campaign period which is normally two months following the voting day, or Election Day. Statements are then normally filed to Elections Manitoba two months following the end of the candidacy and campaign period.

The first payment will be made to trade payables, followed by payment on the amount owing to the Constituency Association up to the balance of the loan plus interest. Any remaining balance will be paid to the Constituency Association.

If someone other than the debtor makes a payment on the loan to the candidate, the payment will be deemed a contribution, and thus will be reported as one.

If after twelve months this loan or any portion of this loan remains unpaid, it will be deemed a transfer from the Constituency Association to the candidate's campaign. If the campaign should be ineligible for a rebate or should the rebate not cover the full amount of the loan, or any portion of it will be deemed a transfer from the Constituency Association to the candidate's campaign.

Load proceeds must be deposited into the candidate's campaign financial institution account.

Where a loan or balance of a loan remains outstanding at the end of the fiscal year and is in excess of \$250.00 the candidate must report the balance within 30 days of the end of the year to Elections Manitoba.

A copy of this loan agreement must be filed with Elections Manitoba as soon as it is signed.

Candidate

President or Treasurer of Constituency Association\*

Dated 62 /Day 59 /Month 2019 Near

Candidate's Official Ager

\*May be a signing officer of the Constituency Association if the President or Treasurer's position is vacant.

Special Note: The Manitoba Elections Finances Act is the final authority on all loans and agreements, and its rules and regulations, any any further questions should be made to them in writing.