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MAR 05 2020

ELECTIONS MANITOBA

Campaign Loan Agreement

As per the Election Financing Act regarding the lending of money to candidates and constituency associations must be in writing where the amount is set, including the annual interest rate and all terms of the loan.

Financial loan agreement between

NOEMI EVANGELISTA

Name of Lender

1510 CONCORDIA AVE. WINNIPEG

Address of Lender MB R3W0A2

Agrees to loan the Ted Marcelino 2019 Election Campaign account the sum of \$ 3,000.00

Under the following terms

1. In the event that the candidate is eligible for partial reimbursement of election expenses and the reimbursement exceeds or equals the amount of the loan, this loan is payable when Elections Manitoba issues the reimbursement.
2. In the event that the candidate does not achieve 5% of votes cast and the election expenses are not eligible for partial reimbursement, the loan is payable at the end of the 2 years following the issue date of the loan as per the Election Financing Act subsection 46(1).
3. The candidate's campaign must as a requirement assign the election reimbursement up to the full amount of the loan.
4. Interest will be calculated at an annual rate of 3.95% and is to be charged and paid at the date that the loan is repaid, and an interim charge at December 31 of any year to comply with reporting regulations if the loan remains unpaid at that time.
5. If this loan or any portion of this loan remains unpaid after 6 months following its due date, the provisions of the Election Financing Act subsection 45(3) will take effect, by making the unpaid portion of the loan into a deemed contribution ineligible for a tax receipt.



Official Agent



Lender

NOV. 15, 2019

Date

NOV. 15, 2019

Date



Witness



Witness