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ELECTIONS MANITOBA

Campaign Loan Agreement

As per the Election Financing Act regarding the lending of money to candidates and constituency associations must be in writing where the amount is set, including the annual interest rate and all terms of the loan.

Financial loan agreement between

Sukhjinderpal Sandhu
Name of Lender

58 Desna Place, Winnipeg, Manitoba R2P 2Z1
Address of Lender

Agrees to loan the Mintu Sandhu 2019 election account the sum of

\$2,827.67 on October 28, 2019

Under the following terms

1. In the event that the candidate is eligible for partial reimbursement of election expenses and the reimbursement exceeds or equals the amount of the loan, this loan is payable when Elections Manitoba issues the reimbursement.
2. In the event that the candidate does not achieve 5% of votes cast and the election expenses are not eligible for partial reimbursement, the loan is payable at the end of the 2 years following the issue date of the loan as per the Election Financing Act subsection 46(1).
3. The candidate's campaign must as a requirement assign the election reimbursement up to the full amount of the loan.
4. Interest will be calculated at an annual rate of 3.95% and is to be charged and paid at the date that the loan is repaid, with an interim charge at December 31 of any year to comply with reporting regulations if the loan is remains unpaid at that time.
5. If this loan or any portion of this loan remains unpaid after 6 months following its due date, the provisions of the Election Financing Act subsection 45(3) will take effect, by making the unpaid portion of the loan into a deemed contribution ineligible for a tax receipt.

S Sandhu
Official Agent

[Signature]
Lender

Oct/28/19
Date

Oct/28/19
Date

[Signature]
Witness

[Signature]
Witness