

INDEPENDENT AUDITORS' REPORT

To the Financial Officer of the Manitoba Liberal Party:

We have audited the accompanying Form 921 – Statement of Income, Transfers and Election Expenses of a Registered Political Party for a Campaign Period of The Manitoba Liberal Party (the “Party”), which comprises Schedules 1 - 3 for the campaign period from August 12, 2019 to November 12, 2019 relating to election held on September 10, 2019 and a note describing the basis of accounting (the “Statements”). The Statements have been prepared by the Financial Officer based on the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Election Financing Act* issued by the Chief Electoral Officer.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* paragraph, Form 921, Statement of Income, Transfers, and Election Expenses of a Registered Party for a Campaign Period and Schedules 1 - 3 of the Manitoba Liberal Party for the campaign period of August 12, 2019 to November 12, 2019 relating to the election held on September 10, 2019 is presented fairly, in all material respects in accordance with the financial reporting provisions of *The Election Financing Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Election Financing Act* issued by the Chief Electoral Officer.

Basis for Qualified Opinion

Due to the nature and types of transactions inherent in any political party, the completeness of campaign period income and election expenses is not susceptible of satisfactory audit verification. Accordingly, our testing of campaign period income and election expenses and transfers was limited to the amounts recorded in the accounting records of the Party and we were not able to determine whether any adjustments might be necessary to campaign income, election expenses and transfers and the election surplus (deficit).

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Statements* section of our report. We are independent of the Party in accordance with the ethical requirements that are relevant to our audit of the Statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to Note 1 to the Statements, which describes the basis of accounting. The Statements are prepared to assist the Financial Officer and the Party to meet the requirements of *The Election Financing Act* of Manitoba. As a result, the Statements may not be suitable for another purpose.

Responsibility of Management and Those Charged with Governance for the Statements

The Financial Officer and the Party are responsible for the preparation and fair presentation of the Statements in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and *Accounting Guide – Accounting For Purposes of The Election Financing Act*, and for such internal control as they determine is necessary to enable the preparation of the Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Statements

Our objectives are to obtain reasonable assurance about whether the Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the Statements, including the disclosures and whether the Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Thornton & Co.

CHARTERED PROFESSIONAL ACCOUNTANTS

Winnipeg, Manitoba
January 21, 2019

Thornton & Co.

The Manitoba Liberal Party

Note to Form 921 – Statement of Income, Transfers and Election Expenses of a Registered Political Party for a Campaign Period

For the Campaign Period from August 12, 2019 to November 12, 2019

1. Basis of accounting

The Form 921 – Statement of Income, Transfers and Election Expenses of a Registered Political Party for a Campaign Period, and Schedules 1 - 3 (The Statement) has been prepared in accordance with the financial reporting provisions of *The Election Financing Act of Manitoba*

The Statement is filed with Elections Manitoba in accordance with *The Election Financing Act of Manitoba*. As a result, the Statement may not be suitable for another purpose.

921

Statement of Income, Transfers and Election Expenses of a Registered Party for a Campaign Period



(To be filed within 4 months after the end of the Election Day)

RECEIVED
JAN 23 2020
ELECTIONS MANITOBA

For the campaign period:

Date August 12, 2019

To

Date November 12, 2019

Registered Party

Name
Manitoba Liberal Party

Auditor

Name of Auditor
Thornton and Co.

Name of Public Accountant to whom inquiry may be directed (if different than above)
Darlene Proctor CPA,CGA

Declaration

I, the undersigned, Financial Officer hereby file the Statement of Income, Transfers and Election Expenses of a Registered Party for a Campaign Period along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

Signature of Financial Officer

Jan 20, 2020

Date

Statement of Income, Transfers and Election Expenses

Campaign Period Income

300 Contributions (monetary)	\$ 97,441.49	←	To Form 920, line 635
305 Contributions (non-monetary)		←	To Form 920, line 635
310 Transfers from constituency associations		←	From line 700
320 Transfers from nominated candidates	32.34	←	From line 710
330 Fundraising	31.25		
350 Investment income			
Other Income (provide details)			
360 Candidate Service Package	10,200.00		
Member ship	295.00		

390 Total Income (total of line 300 to 360) line 390 **\$ 108,000.08**

Election Expenses and Transfers

400 Election expenses	\$ 129,234.41	←	From line 595
410 Transfers to constituency associations		←	From line 720
420 Transfers to nominated candidates	46,087.08	←	From line 730

430 Total Election Expenses and Transfers (total of line 400 to 420) line 430 **\$ 175,321.49**

440 Election Surplus/ (Deficit) (line 390 minus line 430) line 440 **\$ (67,321.41)**

↑
To Form 920, line 265

Schedule 2 - Transfers from Constituency Associations and Nominated Candidates

(Complete only if transfers were received in the campaign period from any constituency association or nominated candidate of the registered party.)

A. From Constituency Associations

Name of Constituency Association (attach list if necessary)	\$ Total of Transfers from each Constituency Association
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Total Transfers from Constituency Associations

Line 700

\$

nil



To line 310

1. List attached?

Yes _____

No X

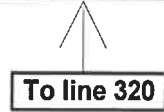
Schedule 2 - Transfers from Constituency Associations and Nominated Candidates continue...

(Complete only if transfers were received in the campaign period from any constituency association or nominated candidate of the registered party.)

B. From Nominated Candidates

Name of Nominated Candidate (attach list if necessary)	\$ Total of Transfers from each Nominated Candidate
Garry Gurke	5.00
Cindy Lamoureux	27.34

Total Transfers from Nominated Candidates Line 710 \$ 32.34



1. List attached? Yes No

Schedule 3 - Transfers to Constituency Associations and Nominated Candidates

continue...

(The following information must be reported for any transfers sent during the campaign period by the registered party to any constituency association or nominated candidate of the registered party.)

B. To Nominated Candidates

Name of Nominated Candidate (attach list if necessary)	\$ Total of Transfers sent to each Nominated Candidate
per attached	46,087.08
Total amount of Transfers to Nominated Candidates	Line 730 \$ 46,087.08

To line 420

1. List attached? Yes X No

Schedule 3 - Transfers to Nominated Candidates

Bernd Hohne	\$720.00
Charles Huband	\$585.00
Cindy Lamoureux	\$67.50
Craig Larkins	\$585.00
Cyndy Friesen	\$90.00
Darrel Morin	\$545.68
Deep Brar	\$990.00
Dougald Lamont	\$9,000.00
Eddie Calisto Travares	\$1,962.90
Ernie Nathaniel	\$2,430.00
Fiona Haftani	\$180.00
Harol Davies	\$2,502.00
Hector Swanson	\$1,535.00
Jake Sacher	\$585.00
James Bloomfield	\$198.00
Jeff Anderson	\$675.00
John Cacayuran	\$517.50
Jon Gerrard	\$922.50
Kathyrn Braun	\$630.00
Kim Longstreet	\$1,170.00
Loren Brault	\$288.00
Marc Brandson	\$225.00
Michael Bazak	\$1,890.00
Neil Johnston	\$180.00
Shandi Strong	\$832.50
Spencer Duncanson	\$2,790.00
Tangit Nagra	\$12,226.50
Tanya Hansen Pratt	\$774.00
Terry Hayward	\$990.00
	\$46,087.08