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APR 13 2018

ELECTIONS MANITOBA

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To Dan Swanson, Official Agent for Dr. Jon Gerrard, and Dr. Jon Gerrard the Contestant:

We have audited the accompanying Form 947 – Leadership Contestants Financial Statements and Supporting Schedules, which comprises the Statement of Assets, Liabilities and Surplus as at December 21, 2017, Statement of income, Expenses for the Leadership Contestant of Dr. Jon Gerrard for the contest period from May 15, 2017 to December 21, 2017, relating to the contest vote held on October 21, 2017 and a note describing the basis of accounting (the Statements). The Statements have been prepared by the Official Agent based on the financial reporting provisions of *The Election Financing Act* of Manitoba.

Official Agent's Responsibility for the Statements

The Official Agent is responsible for the preparation of the Statements in accordance with the financial reporting provisions of *The Election Financing Act* of Manitoba, and for such internal control as the Official Agent determines is necessary to enable the preparation of the Statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the Statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Official Agent, as well as evaluating the overall presentation of the Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature and types of transactions inherent in any leadership contest, the completeness of contribution income and donations in kind is not susceptible to satisfactory audit verification. Accordingly, our verification of contribution income and donations in kind income and expenses was limited to the amounts recorded in the contestant's records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses and the contest period surplus/deficit.

Opinion

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, Form 947 – Leadership Contestant's Financial Statements and Supporting Schedules for Dr. Jon Gerrard for the contest period of May 15, 2017 to December 21, 2017, relating to the contest vote held on October 21, 2017 are prepared in all materials respects, in accordance with the financial reporting provisions of *The Election Financing Act* of Manitoba.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 on the Statements, which describes the basis of accounting. The Statements are prepared to comply with the financial reporting provisions of *The Election Financing Act* of Manitoba. The Statements are filed with Elections Manitoba in accordance with *The Election Financing Act* of Manitoba. As a result, the Statements may not be suitable for another purpose.

Thornton & Co.

CHARTERED PROFESSIONAL ACCOUNTANTS

Winnipeg, Manitoba
April 12, 2018

Dr. Jon Gerrard

Note to Form 947 – Leadership Contestant Financial Statements
May 15, 2017 to December 21, 2017

1. Basis of Accounting

The Form 947 – Leadership Contestant Financial Statements (the Statements) have been prepared in accordance with financial reporting provisions of *The Election Financing Act* of Manitoba and the accounting guidelines issued by Elections Manitoba.

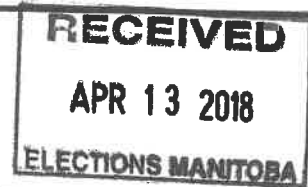
The Statements are prepared to assist the Official Agent and the candidate to meet the requirements of *The Election Financing Act* of Manitoba. The Statements are intended solely for the use of the Official Agent, the contestants and the Chief Electoral Officer. Accordingly, readers are cautioned that the Statements may not be suitable for another purpose. *The Election Financing Act* of Manitoba requires that the Statements be made available for public inspection.

947

Leadership Contestant's Financial Statements and Supporting Schedules



(To be filed within 30 days after the end of the Leadership Contest Period)



For the Leadership Contest Period

Date

May 15, 2017

To

Date

December 21, 2017

Leadership Contestant

Name

DR Jon Gerrard

Registered Party

Manitoba Liberal Party

Official Agent

Name

Dan Swanson

Auditor

Name of Auditor

Thornton & Co

Name of Public Accountant to Whom Inquiry May be Directed (if different than above)

Darlene Proctor CPA-CGA

Declaration

I, the undersigned Official Agent, hereby file a completed Form 947 – *Leadership Contestant's Financial Statements and Supporting Schedules* – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with *The Election Financing Act*.

Dan Swanson

Signature of Official Agent

April 13, 2018

Date

Statement of Assets, Liabilities and Surplus/(Deficit) as at the End of the Leadership Contest Period

Assets

100 Cash \$ 280.00
 110 Accounts receivable _____
 Other assets (provide details) _____
 130 _____
 135 _____

190 **Total Assets** (total of lines 100 to 135) \$ 280.00

Liabilities and Surplus/(Deficit)

200 Accounts payable \$ 635.75
 205 Overdraft/Line of Credit* _____
 220 Loans* _____
 Other liabilities (provide details) _____
 230 _____
 240 _____
 275 Leadership Contest Period Surplus/(Deficit) <355.75>

From line 440

Lines 190 and 290 must be the same.

290 **Total Liabilities and Surplus/(Deficit)** (total of lines 200 to 275) \$ 280.00

* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the leadership contestant during the leadership contest period.

Statement of Income and Expenses for the Leadership Contest Period

Income

300 Contributions

\$ 27157.00

From line 630, column C

330 Fundraising

2040.00

Other income (provide details)

360 _____

390 Total Income (total of lines 300 to 360)

line 390

\$ 29197.00

Expenses

400 Expenses

From line 595, column C

line 400

\$ 29552.75

440 Leadership Contest
Period Surplus/(Deficit) (line 390 minus line 400)

line 440

\$ (355.75)

To line 275

Schedule 1 – Leadership Contest Period Expenses (Including non-monetary expenses)

Expenses (used in leadership contest period)

	A	B	C
	Cash	Non-monetary	Total Expenses (columns A plus B)
500 Advertising - media	1165.50		
505 Posters, pamphlets, promotional	3036.41		
511 Disability			
515 Fundraising	410.18		
520 Furniture and equipment rental		2400.00	
525 Honoraria/salaries	14400.00		
530 Interest and bank charges			
535 Audit fee (amount in excess of subsidy)			
545 Office occupancy (rent, utilities)			
550 Office supplies and postage			
555 Polling (opinion surveys, market research)			
560 Signs/structural support			
565 Transportation, accommodation and food	1912.66		
570 Telephone	113.00		
Other (provide details)			
575 Personal			
580 <u>Application Fee</u>	3610.00		
585 <u>Video Recording</u>		2500.00	
595 Totals (total lines 500 to 585)	\$ 24652.75	\$ 4900.00	\$ 29552.75

← To line 400

NAME	AMOUNT
Brian Blakley	\$ 250.00
Maurice Steele	\$ 250.00
Robert Falcon Ouellette	\$ 250.00
Catherine Cantin	\$ 250.00
Joseph Hogue	\$ 250.00
Art Bloomfeild	\$ 300.00
Harris Liontas	\$ 300.00
Mohamed Barakat	\$ 300.00
James Cornelius	\$ 300.00
John Stefaniuk	\$ 300.00
krishan sethi	\$ 350.00
Marion Willis	\$ 380.00
Steffen Bunge	\$ 400.00
Sheldon Blank	\$ 500.00
Neil Simonsen	\$ 500.00
Sheldon Blank	\$ 500.00
Keith Ryan	\$ 500.00
Michael Patterson	\$ 500.00
Valerie Thompson	\$ 500.00
Edward Kennedy	\$ 500.00
Jon Gerrard	\$ 1,000.00
Naomi Gerrard	\$ 1,000.00
Dan Swanson	\$ 1,000.00
Jon Gerrard	\$ 1,800.00
Naomi Gerrard	\$ 1,800.00
Hussain Guisti	\$ 2,400.00
Don Hornby	\$ 2,500.00
	\$ 18,880.00