

**INDEPENDENT AUDITOR'S REPORT
ON FORM 947, LEADERSHIP CONTESTANT'S FINANCIAL STATEMENTS AND SUPPORTING
SCHEDULES**

To Peter Hope, Official Agent for Andrea Shalay, the Leadership Contestant

Report on the Audit of Form 947 Leadership Contestant's Financial Statements and Supporting Schedules

Qualified Opinion

We have audited the Form 947, Leadership Contestant's Financial Statements and Supporting Schedules, which comprise the Statement of Assets, Liabilities and Surplus/Deficit as at January 29, 2021 and the Statement of Income and Expenses for the leadership contestant Andrea Shalay for the leadership contest period from October 14, 2020 to January 29, 2021 relating to the leadership contest held on November 29, 2020 for the Green Party of Manitoba.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying Form 947, Leadership Contestant's Financial Statements and Supporting Schedules for Andrea Shalay for the leadership contest period from October 14, 2020 to January 29, 2021 for the Green Party of Manitoba are presented fairly, in all material respects, in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and Accounting Guide - Accounting For Purposes of The Election Financing Act issued by the Chief Electoral Officer.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in any leadership contest, the completeness of contributions, fundraising and other income, expenses and donations in kind is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the leadership contestant's accounting records and we were not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses and the leadership contest period surplus/deficit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Form 947, Leadership Contestant's Financial Statements and Supporting Schedules* section of our report. We are independent of the leadership contestant in accordance with the ethical requirements that are relevant to our audit of the Form 947, Leadership Contestant's Financial Statements and Supporting Schedules in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to the basis of accounting used in the preparation of the Form 947, Leadership Contestant's Financial Statements and Supporting Schedules. The Form 947, Leadership Contestant's Financial Statements and Supporting Schedules are prepared in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and Accounting Guide - Accounting For Purposes of The Election Financing Act to assist the Official Agent and Leadership Contestant to meet the requirements of *The Election Financing Act* of Manitoba. As a result, the Form 947, Leadership Contestant's Financial Statements and Supporting Schedules may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged With Governance for Form 947, Leadership Contestant's Financial Statements and Supporting Schedules

The Official Agent and Leadership Contestant are responsible for the preparation and fair presentation of the Form 947, Leadership Contestant's Financial Statements and Supporting Schedules in accordance with the accounting requirements of *The Election Financing Act* of Manitoba and Accounting Guide - Accounting For Purposes of The Election Financing Act and for such internal control they consider necessary to enable the preparation of the Form 947, Leadership Contestant's Financial Statements and Supporting Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of Form 947, Leadership Contestant's Financial Statements and Supporting Schedules

Our objectives are to obtain reasonable assurance about whether the Form 947, Leadership Contestant's Financial Statements and Supporting Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Form 947, Leadership Contestant's Financial Statements and Supporting Schedules. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Form 947, Leadership Contestant's Financial Statements and Supporting Schedules, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Leadership Contestant's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the Official Agent and the Leadership Contestant.
- Evaluate the overall presentation, structure and content of the Form 947, Leadership Contestant's Financial Statements and Supporting Schedules, including any disclosures, and whether the Form 947, Leadership Contestant's Financial Statements and Supporting Schedules represent the underlying transactions and events in manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



February 9, 2021
Winnipeg, Canada

Chartered Professional Accountants

947

Leadership Contestant's Financial Statements and Supporting Schedules



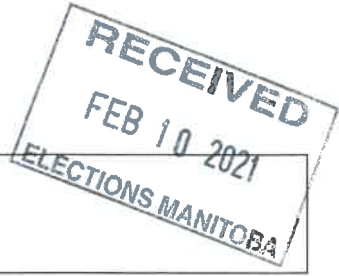
To be filed within 30 days after the end of the Leadership Contest Period.

For the leadership contest period

DATE
October 14, 2020

To

DATE
January 29, 2021



Leadership contestant

NAME Andrea Shalay
REGISTERED PARTY Green Party of Manitoba

Official agent

NAME Peter Hope

Auditor

NAME OF AUDITOR Magnus LLP, Chartered Professional Accountants
NAME OF PUBLIC ACCOUNTANT TO WHOM INQUIRY MAY BE DIRECTED (if different than above) Brett Magnus, CPA, CA

DECLARATION

I, the undersigned Official Agent, hereby file a completed Form 947 – Leadership Contestant's Financial Statements and Supporting Schedules – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with The Election Financing Act.


Signature of official agent

02/09/2021
Date (mm/dd/yyyy)

Statement of Assets, Liabilities and Surplus/(Deficit) as at the End of the Leadership Contest Period

Assets

100 Cash \$ Nil _____
 110 Accounts receivable _____
 Other assets (provide details)
 130 _____
 135 _____

190 Total Assets (total of lines 100 to 135) \$ Nil _____

Liabilities and Surplus/(Deficit)

200 Accounts payable \$ Nil _____
 205 Overdraft/Line of Credit* _____
 220 Loans* _____
 Other liabilities (provide details)
 230 _____
 240 _____

275 Leadership Contest Period Surplus/(Deficit) \$ Nil _____

290 Total Liabilities and Surplus/(Deficit) (total of lines 200 to 275) \$ Nil _____

Lines 190 and 290 must be the same.

From line 440

* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the leadership contestant during the leadership contest period.

Statement of Income and Expenses for the Leadership Contest Period

Income

300 Contributions	\$ Nil	←	From line 630, column C
330 Fundraising	_____		
Other income (provide details)	_____		
360 _____	_____		
390 Total Income (total of lines 300 to 360)		line 390	\$ Nil _____

Expenses

400 Expenses		From line 595, column C →	line 400	\$ Nil _____
440 Leadership Contest				
Period Surplus/(Deficit) (line 390 minus line 400)			line 440	\$ Nil _____

↖
To line 275

Schedule 1 – Leadership Contest Period Expenses (including non-monetary expenses)

Expenses (used in leadership contest period)

	A	B	C
	Cash/credit	Non-monetary	Total expenses (columns A plus B)
500 Advertising - media			
505 Posters, pamphlets, promotional			
511 Disability			
515 Fundraising			
520 Furniture and equipment rental			
525 Honoraria/salaries			
530 Interest and bank charges			
535 Audit fee (amount in excess of subsidy)			
545 Office occupancy (rent, utilities)			
550 Office supplies and postage			
555 Polling (opinion surveys, market research)			
560 Signs/structural support			
565 Transportation, accommodation and food			
570 Telephone			
575 Personal			
Other (provide details)			
580 _____			
585 _____			
595 Total (total lines 500 to 585)	\$ Nil	\$ Nil	\$ Nil

A

B

C

To line 400

