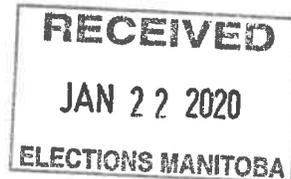


**ARUNA K PARBHAKAR**  
**CHARTERED PROFESSIONAL ACCOUNTANT**  
210 – 819 Sargent Avenue, Winnipeg, MB. R3E 0B9  
Telephone (204) 786-4932; Fax (204) 779-5466



## INDEPENDENT AUDITOR'S REPORT

**To: Moe Salaam, Official Agent for Jason Holenski the Candidate of Fort Whyte**

### Report on the Audit of the Statement

#### Qualified opinion

I have audited the accompanying Form 922, Candidate's Financial Statement and Supporting Schedules, which comprise the financial statement of Assets, Liabilities and Surplus (Deficit) as at November 12, 2019, and the statement of income, expenses and transfers for the Candidacy of Jason Holenski for the Candidacy Period from August 24, 2019 to November 12, 2019 relating to the election held on September 10, 2019 in the Election Division of Fort Whyte. The accrual basis of accounting has been used to prepare the statements by the official agent based on the financial reporting provisions of the Elections Finances Act as issued by Elections Manitoba.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the accompanying Statement of the Jason Holenski as at November 12, 2019 the Candidacy period then ended is prepared, in all material respect in accordance with financial reporting provisions of *The Election Financial Act of Manitoba*

#### Basis for qualified opinion

Due to the nature of the type of the transactions inherent in any political party, the completeness of income and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of these income and expenses were limited to the amounts recorded in the records in the accounting records of the Candidate campaign records. Therefore, I was not able to determine whether any adjustments might be necessary to assets, liabilities, income, expenses and surplus (deficit) as at November 12, 2019 and for the period then ended.

I conducted my audit in accordance with *Canadian generally accepted auditing standards*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section for my report. I am independent of the Candidate in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

#### Emphasis of Matter – Basis of Accounting and Restriction on Use

Without modifying my opinion, I draw attention to the basis of accounting used in the preparation of the Statement. The Statement is prepared in accordance with the financial reporting provisions of *The Election Act of Manitoba* in prescribed form issued by Elections Manitoba for filing with *Election Manitoba*. According, the Statement may not be suitable for any other purpose.

#### The Official Agent's Responsibilities for the Statement

The Official Agent is responsible for the preparation and fair presentation of the Statement in accordance with the financial reporting provisions of *The Election Financing Act of Manitoba* and in the prescribed form by the Election Manitoba and for such internal control as the Official Agent and in the prescribed form issued by Election Manitoba and such internal control as The Official Agent determined necessary to enable the preparation of Statement that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for the overseeing the Candidate's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objective is to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion.

Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with *Canadian generally accepted auditing standards*, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of my opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the Party's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Official Agent.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

  
Aruna K Parbhakar  
Chartered Professional Accountant

Winnipeg, Manitoba  
January 21, 2020.

922

Candidate's Financial Statements and Supporting Schedules



RECEIVED  
JAN 22 2020  
ELECTIONS MANITOBA

To be filed within four months after election day.

For the candidacy period

DATE  
August 24, 2019

To

DATE  
November 12, 2019

Candidate

NAME Holenski, Jason
ELECTORAL DIVISION Fort Whyte
REGISTERED PARTY / INDEPENDENT Manitoba First

Official Agent

NAME Moe Salaam
--------------------

Auditor

NAME OF AUDITOR Aruna K Parbhakar, CPA-CGA
NAME OF PUBLIC ACCOUNTANT TO WHOM INQUIRY MAY BE DIRECTED (if different than above)

DECLARATION

I, the undersigned official agent, hereby file a completed Form 922 – Candidate's Financial Statements and Supporting Schedules – along with an Auditor's Report from a qualified auditor. I declare that to the best of my knowledge and belief the information contained herein is complete, true and correct and in compliance with The Election Financing Act.

M. Salaam  
Signature of official agent

01/21/2020  
Date (mm/dd/yyyy)

# Statement of Assets, Liabilities and Surplus (Deficit) as at the End of the Candidacy Period

## Assets

100	Cash	\$ 0	_____
110	Accounts receivable	0	_____
115	Inventory*	0	_____
	Other assets (provide details)		
130	_____	0	_____
135	_____	0	_____

**190 Total assets** (total of lines 100 to 135)

line 190 \$ 0 \_\_\_\_\_

## Liabilities and Surplus

200	Accounts payable	\$ 0	_____	← From line 840
205	Overdraft/ line of credit**	0	_____	
220	Loans**	0	_____	
	Other liabilities (provide details)			
230	_____	0	_____	
240	_____	0	_____	
275	Candidacy period surplus/(deficit)	0	_____	← From line 440

Lines 190 and 290 must be the same.

**290 Total liabilities and surplus** (total of line 200 to 275)

line 290 \$ 0 \_\_\_\_\_

\* Inventory as of the end of the candidacy period would include items purchased but not used (i.e. expensed).

Inventory should also be taken as of 8 p.m. on election day in order to exclude the value from the amount reported as election expenses.

\*\* A written copy of each loan agreement must be filed separately if there was a loan, line of credit, or bank overdraft in existence at any time to the candidate during the candidacy period.

# Statement of Income, Expenses and Transfers for the Candidacy Period

---

## Income and Transfers

300 Contributions	\$ 0	← From line 630, column C
310 Transfers from constituency associations	0	← From line 760
320 Transfers from endorsing registered party	1210.90	← From line 720
330 Fundraising	_____	
Other income (provide details)	_____	
360 _____	0	
<b>390 Total income and transfers</b> (total of lines 300 to 360)	line 390	\$ 1210.90

## Expenses and Transfers

400 Election expenses	\$ 1210.90	← From line 595
405 Non – election expenses	0	← From line 590, column D
415 Transfer of money to endorsing registered party	0	
420 Transfer of property and services to endorsing registered party	0	
<b>430 Total expenses and transfers</b> (total of line 400 to 420)	line 430	\$ 1210.90
<b>440 Total period surplus/ (deficit)</b> (line 390 minus line 430)	line 440	\$ 0

↑  
To line 275

# Schedule 1 – Expenses (INCLUDING NON-MONETARY EXPENSES)

Election expenses used in election period					D Non-election expenses in candidacy period	E Total expenses (columns A plus B plus C plus D)
A Cash/Credit	B Non-monetary	C Property and services used and received through transfers				
500 Advertising	0	0	0	0	0	
505 Posters, pamphlets, promotional	1210.90	0	0	0	1210.90	
511 Disability				0	0	From schedule 7, line 850
512 Child care				0	0	From schedule 8, line 860
515 Fundraising	0	0	0	0	0	
520 Furniture and equipment rental	0	0	0	0	0	
525 Honoraria/salaries	0	0	0	0	0	
530 Interest and bank charges	0	0	0	0	0	
535 Audit fee (amount in excess of subsidy)				0	0	
545 Office occupancy (rent, utilities)	0	0	0	0	0	
550 Office supplies and postage	0	0	0	0	0	
555 Polling (opinion surveys/market research)					0	
560 Signs and structural support					0	
565 Transportation, accommodation and food					0	
570 Telephone					0	
575 Personal					0	
Other (provide details)						
580 _____					0	
585 _____					0	
590 <b>Total</b> (Total of 500 to 585)	1210.90			0	1210.90	
<b>595 Total election expenses</b> (Total of line 590 column A, B and C)	1210.90					To line 400
						To line 405

Provide the amount of bank charges and loan interest incurred from election day to four months after election day. (Not required if candidate did not qualify for reimbursement)

Loan interest line 597 \$ 0  
 Bank Charges line 598 \$ 0



# Schedule 3 – Transfers from Endorsing Registered Party

---

Complete only if the candidate's campaign received transfers from the endorsing registered party:

- A. Total value of all **cash transfers** received during the candidacy period from the endorsing registered party: line 700 \$ 0
- B. Total value of all **transfers of property or services** received during the candidacy period from the endorsing registered party: line 710 \$ 0
- C. Total transfers from endorsing registered party:  
(total of line 700 to 710) line 720 \$ 1210.90 ← To line 320
- D. If you entered an amount on line 710, report the value of property or services that were **used** in the election period: line 730 \$ 0

# Schedule 4 – Transfers from Candidate’s Constituency Association

Complete only if the candidate’s campaign received transfers from the constituency association:

- A. Total value of all **cash transfers** received during the candidacy period from the constituency association: line 740 \$ 0
- B. Total value of all **transfers of property or services** received during the candidacy period from the constituency association: line 750 \$ 0
- C. Total transfers from constituency association: (total of line 740 to 750) line 760 \$ 0 ← To line 310
- D. If you entered an amount on line 750, disclose the value of property or services that were used during the election period: line 770 \$ 0

If the aggregate value of transfers, as calculated on line 760 is \$250 or more, provide the following information:

E. Were there contributions of \$250 or more to the constituency association during the candidacy period?

- No (no further information is required)
- Yes (complete the schedule below)

Name of contributors of \$250 or more to the constituency association (attach list if necessary)	\$ Aggregate value of contribution

1. List attached? Yes \_\_\_\_\_ No ✓

# Schedule 5 – Reconciliation of Income Tax Receipts

---

Complete only if the candidate was registered to issue income tax receipts.

Total number of income tax receipts received from Elections Manitoba: line 780 25

Total number of income tax receipts returned to Elections Manitoba:

- Issued to contributors line 790 \_\_\_\_\_ ← **Return Elections Manitoba copies only.**
- Voided or cancelled line 800 \_\_\_\_\_ ← **Return all three copies.**
- Unused line 810 25 \_\_\_\_\_ ← **Return all three copies.**

Total number of income tax receipts returned to Elections Manitoba (total of line 790 to 810) line 820 25

Total unreturned income tax receipts (line 780 minus line 820) line 830 0

Please provide receipt numbers and an explanation for unreturned income tax receipts.

Returning Receipt numbers 10576 to 10600 Total 25







# Schedule 9 – Pre-Election Period Advertising Expenses

(90-DAY PERIOD BEFORE THE START OF THE ELECTION PERIOD IN THE YEAR OF A FIXED DATE ELECTION)

Complete the following schedule to calculate the amount of advertising expenses subject to the pre-election period advertising limits. [s.58(2)]

Record your expenses if your candidacy period start date commenced before or during this 90-day pre-election period.

Advertising means advertising that promotes or opposes (directly or indirectly) a registered party, candidate, or leadership contestant. [s.115]

Endorsed candidate (from line 940)	line 910	\$ 0
Individuals (from line 950)	line 920	\$ 0
<b>930 Total pre-election period advertising expenses</b> (total line 910 and 920)	<b>line 930</b>	<b>\$ 0</b>

**A. Advertising expenses incurred by the candidate in the pre-election period.\***

Details of expense	\$ Amount
	0
<b>Total</b>	<b>line 940 \$ 0</b>

**B. Advertising expenses incurred by an individual on the candidate's behalf with the candidate's knowledge and consent in the pre-election period.\***

Name of individual	\$ Amount
	0
<b>Total</b>	<b>line 950 \$ 0</b>

\* Attach separate list if necessary.